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## **Million Hope Industries Holdings Limited**

**美亨實業控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1897)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Million Hope Industries Holdings Limited (the “**Company**”) is pleased to announce that with effect from 26 June 2020, Mr. Chau On Ta Yuen (“**Mr. Chau**”) has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee of the Company.

The biographical details of Mr. Chau are given as follows:

#### **Mr. Chau On Ta Yuen**

Mr. Chau On Ta Yuen, aged 72, graduated from Xiamen University in the People’s Republic of China in August 1968 with a bachelor’s degree in Chinese language and literature. He is currently a Standing Committee Member of the Thirteenth National Committee of the Chinese People’s Political Consultative Conference, and the Eleventh honorary consultant of the Hong Kong Federation of Fujian Association. Mr. Chau is awarded with a Bronze Bauhinia Star (BBS) and Silver Bauhinia Star (SBS) by the Government of HKSAR in July 2010 and July 2016, respectively.

Mr. Chau is currently an executive director and the chairman of the board of directors of ELL Environmental Holdings Limited (Stock Code: 1395), an independent non-executive director of Good Resources Holdings Limited (Stock Code: 109), an independent non-executive director of Redco Properties Group Limited (Stock Code: 1622), an independent non-executive director of Come Sure Group (Holdings) Limited (Stock Code: 794), and an independent non-executive director of Hang Pin Living Technology Company Limited (formerly known as Hua Long Jin Kong Company Limited) (Stock Code: 1682), the shares of all of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He was a non-executive director and the honorary chairman of the board of directors of China Ocean Industry Group Limited (Stock Code: 651) from 23 June 2015 to 1 December 2019.

Mr. Chau was previously a director of the companies incorporated in Hong Kong as shown in the table below which have been deregistered/dissolved:

<b>Name of company</b>	<b>Principal business activity</b>	<b>Date of incorporation</b>	<b>Date of deregistration/dissolution</b>
Wealthy Sea Holdings Limited (“ <b>Wealthy Sea</b> ”) (Note 1)	Investment holding	28 April 1997	8 September 2006
Gold Power Holdings Limited (Note 2)	Inactive	19 September 1997	14 November 2003
Everbest Water Treatment Investment (Rugao) Limited (Note 2)	Investment holding	23 March 2004	27 February 2009
Wealthy Sea Group (H.K.) Limited (Note 2)	Trading and investment	1 November 2006	16 November 2012
Joycheers Holdings Limited (Note 3)	Trading and construction	18 April 1996	10 January 2020
Shanxi Highways Construction Investment Limited (Note 3)	Construction and investment	21 May 1996	31 January 2020

*Notes:*

1. On 8 September 2006, Wealthy Sea was struck off and dissolved due to its failure to file annual returns to the Companies Registry of Hong Kong (the “**Registry**”) after 2002. On 21 June 2011, the High Court of Hong Kong granted the order for restoration of the name of the company “Wealthy Sea Holdings Limited” to the Companies Register.
2. These companies were deregistered voluntarily pursuant to section 291AA of the Predecessor Companies Ordinance (Chapter 32 of the Laws of Hong Kong) by way of submitting an application to the Registry because these companies had either never commenced business or operation or ceased to carry on business or operation for more than three months immediately before the relevant application.
3. The names of these companies were struck off the Companies Register pursuant to section 746 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) as these companies were not in operation or carrying on business.

As at the date of this announcement, Mr. Chau does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, Mr. Chau (i) did not hold any directorships in other listed public companies in the last three years; (ii) does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company; and (iii) does not hold any other positions with the Company and its subsidiaries.

Pursuant to the appointment letter signed between Mr. Chau and the Company, the term of appointment of Mr. Chau is fixed for three years commencing from 26 June 2020 which is determinable by either party on a 2-month notice, subject to the retirement by rotation and re-election provisions as set out in the Company’s memorandum and articles of association and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). Mr. Chau is entitled to receive a director’s fee of HK\$200,000 per annum, which is determined by reference to the remuneration benchmark in the industry and the market conditions.

Save as disclosed herein, there is no other matter that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the appointment of Mr. Chau as an independent non-executive Director.

The Board takes this opportunity to welcome Mr. Chau to join the Board.

By order of the Board  
**Million Hope Industries Holdings Limited**  
**Wong Sue Toa, Stewart**  
*Deputy Chairman*

Hong Kong, 26 June 2020

*As at the date of this announcement, the Board comprises:*

***Non-executive Chairman***

Mr. Cha Mou Sing, Payson

***Executive Directors***

Mr. Chuk Kin Lun (*Joint Managing Director*)

Mr. Lee Cheuk Hung (*Joint Managing Director*)

***Alternate Director***

Dr. Zhang Wei

*(Alternate to Mr. Cha Mou Sing, Payson)*

***Non-executive Directors***

Mr. Wong Sue Toa, Stewart (*Deputy Chairman*)

Mr. Chung Sam Tin Abraham

Mr. Tai Sai Ho

***Independent Non-executive Directors***

Mr. Chau On Ta Yuen

Professor Ho Richard Yan Ki

Mr. Poon Kan Young

Mr. Yip Kai Yung